

Explanation of variances – pro forma

Name of smaller authority:

PAPPLEWICK PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,736	55,981				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,474	12,529	55	0.44%	NO		
3 Total Other Receipts	4,548	4,306	-242	5.32%	NO		
4 Staff Costs	4,875	4,984	109	2.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,902	17,271	8,369	94.01%	YES		Increase in payments in 2021/2022 due to: completion of new website £2250, increase in website maintenance due to annual agreements £780.00, playground maintenance increased by £4315.62 mainly due to tree survey and urgent tree felling, signs and installation of signs, a new hose, repairs to the roundabout and wet pour surfaces, purchase of Fireworks & Jubilee Bunting £636.46 and Tubs & Flowers increase of £403.08 due to the PC purchasing 2 new barrels. Total increase £8,385
7 Balances Carried Forward	55,981	50,561				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	55,981	50,561				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	116,234	121,333	5,099	4.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play equipment replacement & maintenance	22,796		
Trees maintenance	1,000		
Cycle Path Donation	10,000		
Papplewick Environment & Community Fund	10,127.44		
Removal of unauthorised occupants from PC land	1,000		
Election costs	1,000		
Container Donation	600		
		46523.44	
General reserve	4,037.56		
		4037.56	
Total reserves (must agree to Box 7)			50561