

PAPPLEWICK PARISH COUNCIL

Minutes of the Finance Committee meeting held at
3 Stanker Hill Cottages, Forest Lane on 24th October 2012 at 7.15pm

Present:

Cllr D McCracken (Chairman)
Cllr Mr C Womble
Cllr Mrs S Roberts (vice chairman)
Mrs L Poole (Clerk)

Absent: Nil

Parishioners: Nil

The meeting commenced at 7.30pm

Minute
No.

105/10

1. APOLOGIES

None

106/10

2. DECLARATIONS OF INTEREST

Cllr Roberts declared an interest as a committee member of Papplewick Cricket Club.
Cllr Womble declared an interest in NCC matters.

107/10

3. HALF YEAR ACCOUNTS TO 30.9.2012

The half year accounts were produced by the Clerk and considered.
Both Precept and Revenue Aid had been received in full. The current account stands at £21,781.20 as at 28th September 2012 and the fixed term account stands at £11,187.16 as at 30th August 2012.

108/10

4. REVIEW SPENDING LEVELS AGAINST BUDGETS

Spending levels were found to be broadly in line with budgets.
The only noticeable variation is the £257.20 spent on miscellaneous items to date.
This is due to the unforeseen £125 payment to Linby PC towards the cost of a planning consultant.

109/10 5. PREPARE BUDGETS FOR 2013/14

All budget heads were reviewed. The attached draft budget for 2013-2014 was agreed for submission to the full Council.

It was agreed that it was necessary to budget for potential subscription costs which may be required over the course of 2013/14 although none were planned at present.

It was agreed that £2300 should be adequate to cover our insurance requirements bearing in mind new equipment to be added to the policy and inflation.

A slight raise from £400 to £500 was agreed for the playing field maintenance / inspection provision based on current spending levels and the increasing age of the equipment to be maintained.

The budget for playing field equipment purchase was set at £1500 to go into the accumulated fund for the provision of new equipment in the future. (Not to be included in precept provision.)

The newsletter budget was reduced from £220 to £150 in-line with current spending and predicted outgoings for 2013/14.

The budget for miscellaneous items was increased to £100 as it was felt that this better reflected typical expenditure.

After discussion it was decided that £750 be allocated for potential use for fighting local housing plans if deemed necessary. (Not to be included in precept provision)

110/10 6. PRECEPT RECOMMENDATIONS FOR 2013 - 2014

It was agreed that the precept level should be increased by 5% to £9009 in-line with forecast expenditures. The remaining £4251 will be taken from PPC reserves if necessary.

111/10 7. REVIEW OF BANKING ARRANGEMENTS

It was resolved that Yorkshire Bank, Hucknall, continue to provide the Council's banking services.

It was also agreed that £10,000 should be transferred from the current account into the fixed term account as the interest rate is considerably better and this will

still leave an adequate amount in the current account to accommodate expenditure.

112/10 8. APPOINTMENT OF INTERNAL AUDITOR

It was resolved to appoint Mr. Woodcock for a further term of one year.

113/10 9. CAPITAL GRANT

This grant is no longer issued.

114/10 10. REVIEW OF INSURANCE ARRANGEMENTS

After discussion it was agreed to stay with Aon for our insurance needs. The Clerk removed many old items from our insurance policy recently to ensure we are not paying any more than is necessary.

115/10 11. VAT CLAIM

The Clerk advised that a claim was made fairly recently, another claim is not required at present.

116/10 12. AOB

The Financial Risk Assessment Policy was reviewed and re-adopted with no amendments.

The minutes of the 2011 meeting were accepted as a true record. Proposed by Cllr Womble seconded by Cllr Roberts and signed by the Chairman.

The meeting ended at 21.39pm

Signed Chairman