

# PAPPLEWICK PARISH COUNCIL

Minutes of the Finance Committee meeting held at  
3 Stanker Hill Cottages, Forest Lane on 23<sup>rd</sup> October 2013 at 7.30pm

Present:

Cllr David McCracken (Chairman)  
Cllr Mrs Stef Roberts (vice chairman)  
Mrs L Poole (Clerk)

Absent: Cllr Colin Womble

Parishioners: Nil

The meeting commenced at 7.50pm

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Minute  
No.

117/13 1. APOLOGIES

Cllr Colin Womble

118/13 2. DECLARATIONS OF INTEREST

Cllr Roberts declared an interest as a committee member of Papplewick Cricket Club.

119/13 3. HALF YEAR ACCOUNTS TO 30.9.2013

The half year accounts were produced by the Clerk and considered.

Both Precept and Revenue Aid had been received in full. The current account stands at £21,871.19 as at 27th September 2013 and the fixed term account stands at £11,279.65 as at Feb 2013. Cllr McCracken suggested that we discuss the movement of further funds from the current account into the fixed term account at the January PPC meeting as the fixed term ends in February and we will have the opportunity to add to it if we wish.

120/13 4. REVIEW SPENDING LEVELS AGAINST BUDGETS

Spending levels were found to be broadly in line with budgets.

The only noticeable variation is the £542 spent on miscellaneous items to date. This is due to the costs incurred with the Sensory Garden project do not impact on the PPC finances as funds have been raised to cover these costs.

Initials Chairman.....

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121/13 5. PREPARE BUDGETS FOR 2014/15

All budget heads were reviewed. The attached draft budget for 2014-2015 was agreed for submission to the full Council.

It was agreed that £2300 should be adequate to cover our insurance requirements bearing in mind new equipment to be added to the policy and inflation.

The budget for playing field equipment purchase was set at £1500 to go into the accumulated fund for the provision of new equipment in the future. (Not to be included in precept provision.)

It was discussed that £300 is allocated for potential funding requirements of the local plan. This will not be included in the precept amount.

The website budget was increased from £110 to £200 as this is a more accurate reflection of costs incurred.

It was agreed to allocate £1000 for potential inclusion in the parish lengthsman scheme.

122/13 6. PRECEPT RECOMMENDATIONS FOR 2014 - 2015

It was agreed that the precept level should be increased by 7.9% to £9720 in- line with forecast expenditures. The remaining £3820 will be taken from PPC reserves if necessary.

123/13 7. REVIEW OF BANKING ARRANGEMENTS

It was resolved that Yorkshire Bank, Hucknall, continue to provide the Council's banking services.

124/13 8. APPOINTMENT OF INTERNAL AUDITOR

It was resolved to appoint Mr. Woodcock for a further term of one year.

125/13 9. REVIEW OF INSURANCE ARRANGEMENTS

After discussion it was agreed to stay with Aon for our insurance needs. Clerk to add the new rower to the policy.

126/13 10. VAT CLAIM

The Clerk advised that a claim was made in May 2013, another claim is not required at present.

127/13 12. AOB

The Financial Risk Assessment Policy was reviewed and re-adopted with no amendments.

The minutes of the 2012 meeting were accepted as a true record. Proposed by Clerk Laura Poole and seconded by Cllr Roberts and signed by the Chairman.

The meeting ended at 9.04pm

Signed Chairman .....