

PAPPLEWICK PARISH COUNCIL

Minutes of Finance Committee meeting held on Tuesday 22nd October 2007

Present **Cllr Mr C Womble (Chairman)**
 Cllr Mrs S Roberts

Clerk Mr V Whyley

The meeting commenced at 7.00pm.

1. Financial Support for Parochial Church Council.

After discussion it was agreed to put a recommendation to the full meeting of the Parish Council that a donation of £500.00 be made to the Parochial Church Council. This would represent a special grant towards the development of a new burial facility.

2. Review of Spending.

Spending levels against budget heads were broadly in line with expected levels. The only exceptions being that insurance premiums had increased due to the extra cover requirements of the newly commissioned skate park and that no election costs were incurred as there was an uncontested election.

Contingency and project funds are considered to be at adequate levels.

3. Review of Insurance Cover.

Levels had already been increased to include the new skate park and were generally considered to be adequate. Currently Officials Indemnity is not included in the cover and the clerk was asked to seek a quotation for this from the existing insurers.

A letter from NALC advised that the Norwich Union insurance company together with its partner had entered the market. After discussion it was decided that for the time being the Parish Council would not seek an alternative quotation from the Norwich Union but this decision would be revisited prior to the next renewal date.

4. Review of Banking arrangements.

After considering the alternative bankers providing banking facilities to Parish Councils it was agreed to continue with the Yorkshire Bank as this was the only one that provided a local branch banking facility.

5. Review of Financial regulations.

After consideration it was agreed that no changes are required to the existing financial regulations. However the Financial Risk management Policy document is in need of update and the Chairman agreed to undertake this.

6. Appointment of Internal Auditor.

It was agreed to recommend to the next meeting of the full Council that Mr B Woodcock be invited to continue to provide an internal Audit Service.

7. Prepare budgets for 2008 – 2009

All budget heads were reviewed and a proposed revised budget set at £8524.00. This is approximately 20% higher than the current year. The increase in expected expenditure is predominantly due to

- a) to the proposal to make a one off contribution to the PCC towards the cost of new burial provisions and
- b) the expectation that equipment purchases for the skate park may not be fully covered by donations and/or grants.

8. Agree precept recommendation for 2008 – 2009

Although budgeted expenditure is higher than last year a recommendation will be put to the Full Council that the precept level should be maintained at the current level subject to Revenue Support Grant from GBC being at a similar level to last year. Existing funds will be used to support this.

The meeting ended at 9.30pm

Signed Chairman